

BUYER VERIFICATION OF FUNDS (sale of City of Milwaukee properties)



SELLER	City of Milwaukee (" City ")
BUYER	
PROPERTY ADDRESS	
FINANCIAL INSTITUTION	
BUYER'S ACCOUNT NO.	
CLOSING DATE	
SETTLEMENT AGENT	Knight Barry Title, Inc. (" Knight Barry ")

Buyer is purchasing the above-referenced property from the City. Pursuant to the Offer to Purchase between Buyer and City: **(i)** Buyer received a Scope of Work for the Property; **(ii)** Buyer committed to bring the Property into compliance with City building codes; **(iii)** Buyer must provide evidence of financing and/or equity to fund the purchase and rehab for Essential Repairs; and **(iv)** Buyer estimated rehab costs for Essential Repairs at \$_____.

The City's Code of Ordinances requires that a person purchasing City-owned property must have the skills and financial resources to successfully carry out rehab. See MCO 304-49-2-b-1 and 304-49-9.

Buyer confirms that Buyer has the skills and financial resources to successfully carry out rehab of the Property.

Buyer contacted the above-referenced Financial Institution on the Closing Date, with a Knight Barry employee in the room, and the Financial Institution confirmed that the following funds are in Buyer's above referenced account: \$_____ ("**Funds**"). Alternatively, Buyer provided to the Knight Barry employee at Closing the following proof of funds: _____.

BUYER:

PRINT NAME: _____

DATE: _____

The undersigned, being an employee of Knight Barry, confirms that she was on the conference call with the Financial Institution, as referenced above, and the Financial Institution confirmed that the Funds were in the account, and/or that Buyer provided the above-referenced alternative proof of funds.

Kari Yamat

DATE: _____